

Surety Offering

A Specialized Surety Partner in the Natural Resources Sector



Insurance Distributor

Cobalt Specialty is a licensed insurance distributor providing surety bonds to the natural resources industry. Finding a surety provider that understands the natural resources segment from both an operational and credit perspective can be challenging. Cobalt addresses this need by taking a holistic underwriting approach, utilizing asset-based underwriting to look beyond traditional financials.

Cobalt is backed by an ownership group with a unique blend of insurance and operational experience in mining and oil and gas who are committed to providing meaningful insurance solutions to these underserved segments.

Exclusive Offering

Cobalt Specialty has an exclusive strategic partnership with Indemnity National Insurance Company (INIC) to distribute their surety offerings in Canada. INIC is an AM Best A rated U.S. carrier and a leader in the surety reclamation space in the United States. Cobalt is the sole distributor of INIC's paper in Canada, placed through an AM Best A rated domestic front.

- **Limits:**
 - Up to \$35 million per individual bond;
 - Up to \$175 million per principal.
- **Target Segment:**
 - Mining
 - Precious metals, Critical minerals, oil shale, coal, potash, etc.
 - Exploration, Development & Construction or Producing assets.
 - Oil & Gas
 - Onshore & offshore oil wells.
- **Geographical Scope:**
 - Canada;
 - US (through Cumberland Surety, a sister company).
- **Types of bonds:**
 - Reclamation Bonds
 - Labour and material payment bonds
 - Performance Bonds
 - License and permit Bonds
 - US Customs Bonds

Contact Information

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